

PT Indosat Tbk

PT Indosat , Tbk was established in 1967 as a foreign investment company to provide international telecommunications services in Indonesia, commencing its operations in 1969 with the inauguration of the Jatiluhur earth station. In 1980, the Government of Indonesia acquired all of the shares of Indosat, which then became a State-Owned Enterprise (SOE). In 1994, Indosat listed its shares on the Jakarta Stock Exchange, the Surabaya Stock Exchange and the New York Stock Exchange, achieving the distinction of being the first SOE to be listed overseas.

From 1969 until 1990, Indosat provided switched and non-switched international telecommunications services, including international direct dialling telephony, international data network communications, international leased lines and international television transmission services. Entering the 21st century and in keeping with the global trends, the Government of Indonesia decided to deregulate the national telecommunications sector, opening it up to free market competition. From 2001, all cross-ownerships between Indosat and the domestic telecommunications provider, Telkom, have been eliminated, whereas the exclusivity rights of the two telecommunications service providers will be terminated in several stages. Indosat pursued a main course of development of its cellular business starting in the mid 90's. In 2001, we established PT Indosat Multi Media Mobile (IM3), followed by acquiring full control of PT Satelit Palapa Indonesia, thus making IndosatGroup the second largest cellular operator in Indonesia. At the end of 2002, the Government of Indonesia undertook a 41.94% divestment of its shares in Indosat to Singapore Technologies Telemedia Pte. Ltd. through the holding company of Indonesia Communications Limited. With this divestment, Indosat is once again a foreign investment company, offering full fledged, integrated network and services in information and communication solutions. On November 2003, following the signing of the Merger Deed to merge Satelindo, IM3 and Bimagraha into Indosat, Indosat emerges as a cellular focused Full Network Service Provider (FNSP). By consolidating its cellular, fixed telecommunications and MIDI services into a single organization, Indosat is well-positioned to be the telecommunication service provider with the comprehensive range of products offering in Indonesia . This was followed by a comprehensive transformation program, launched in 2004, encompassing in human resources, technology, platform and corporate culture and values. The transformation has started to demonstrate encouraging results as the company posted record revenues that surpassed Rp 10 trillion threshold and increased in margin its 10th year as a publicly listed company. Indosat is the second largest mobile operator with 16.704.639 subscriber base by the end 2006. Indosat launched its 3.5G for the Jakarta and Surabaya regions in November 29, 2006. Indosat 3.5G in the intermediate generation of the 3G technology, which enables subscribers to enjoy better quality voice, video or high speed data/internet access of up to 3.6 Mbps or around 9 times faster than standard 3G service. All Indosat node B has utilized the HSDPA (High Speed Downlink Packet Access) technology. Indosat is the first 3G operator , which fully adopt the HSDPA technology base in Indonesia. On December 15, 2006, Indosat has accepted 2 channels no. 589 and 630 on its 800 MHz frequency band to operate Local Wireless Fixed Telecommunication Network in Jabotabek area. Following the approval of these 2 channels, Indosat will continue to expense local wireless fixed telecommunication services in Jabotabek area and continue to develop cellular services throughout Indonesia